

Market today: Back to the old peak

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- *The weak state of the market in the previous session temporarily stopped with a strong gain and closed at the highest candle of the session. However, the liquidity has not improved much, showing that the cautious sentiment is still there.*
- *It is expected that the market may continue to move towards re-testing the 1,140 - 1,145 point zone, temporarily this area may still put a lot of pressure on the market.*

Following the drop of the previous session, the market opened with a cautious state. During most of the morning session, market was in red or recovered slightly, many stocks were still under strong pressure from sellers. However, the situation in the afternoon session completely reversed with the index gaining continuously until the end of the session. Green color spread to many industry groups. VN-Index gained 11.85 points (+1.05%) and closed at 1,138.07 points. Liquidity decreased compared to the previous session, with 713.9 million shares matched on HOSE.

VN30 also had a good gaining session with an increase (+0.89%), closing at 1,129.43 points. The number of advancers overwhelmed the number of losers. 20 stocks gained in this group, leading by MWG (+5.3%), VCB (+4.3%), GVR (+2.7%), PDR (+2.4%), HPG (+1.7%)... On the other side, SAB (-1.6%), POW (-1.1%), MSN (-1.1%), VHM (-0.9%), TPB (-0.8%) managed to fall.

With quite negative movements from the previous session, the pressure on the market in the morning session was still quite strong. Many stocks had a deep drop as soon as the market opened like VND or some Real estate stocks like CEO, DIG... However, thanks to the efforts of increasing prices of industry groups such as Public Investment, Fisheries, in the afternoon session cash flow spreaded to other sectors, notably Retail and Steel when attracting good cash flow. Contrary to the uptrend of the market, the group of Electricity and electrical equipment was negative, most of the stocks in this group had a decrease of over 2%.

Foreign investors continued to be net sellers on HOSE with a value of VND 1,356.64 billion. In which, they sold the most on EIB (-682.41 billion), followed by VHM (-440.85 billion), KDC (-203.43 billion), VNM (-92.47 billion)... They net bought VCB (+153.81 billion), HPG (+73.66 billion), GMD (+40.83 billion), STB (+30.42 billion)...

The market's weakening state in the previous session temporarily stopped with a strong gain and closed at the highest candle of the session. In the meantime, the cash flow spread to many industry groups. However, the liquidity has not improved much, showing that the cautious sentiment is still there. It is expected that the market will aim to retest the range of 1,140 - 1,145 points, temporarily this area may still put a lot of pressure on the market. Therefore, investors need to observe supply and demand movements to assess the state of the market. At the same time, it is necessary to consider the possibility of a recovery to take profits or reduce the proportion of stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to minimize risks for the portfolio.

Analyst Pin-board

Vietnam dairy industry will benefit most from reduced input costs

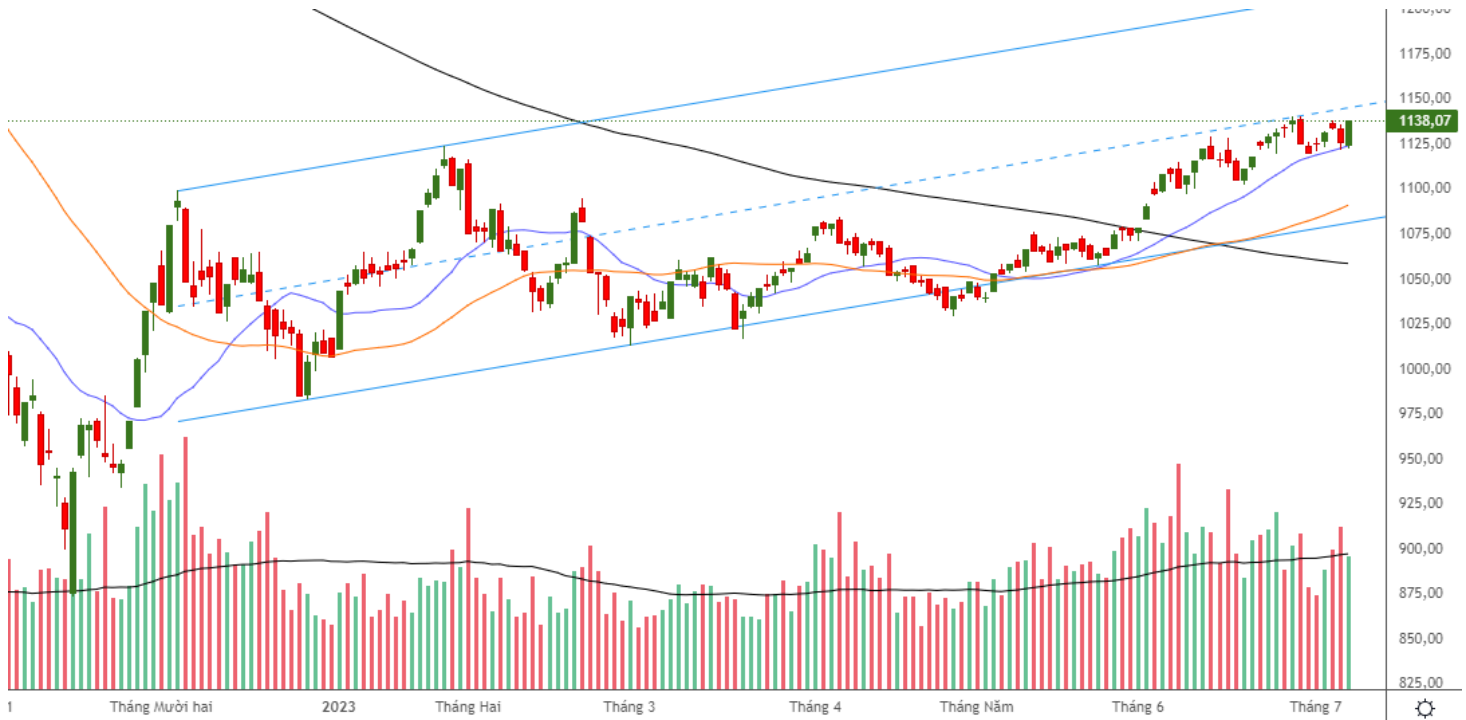
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“Back to the old peak”

Technical Analyst Recommendations

The market recovered with a strong gain and closed at the highest point of the session. However, the liquidity has not improved much, showing that the supporting cash flow is not strong yet. It is expected that the market will re-test supply and demand at the zone of 1,140 - 1,145 points of the VN-Index, temporarily this zone may still put a lot of pressure on the market. Therefore, investors need to observe supply and demand movements to assess the state of the market. At the same time, it is necessary to consider the possibility of a recovery to take profits or reduce the proportion of stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to minimize risks for the portfolio.



VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	Publication of PMI (Purchasing Managers Index)
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	BOE Gov Bailey Speaks
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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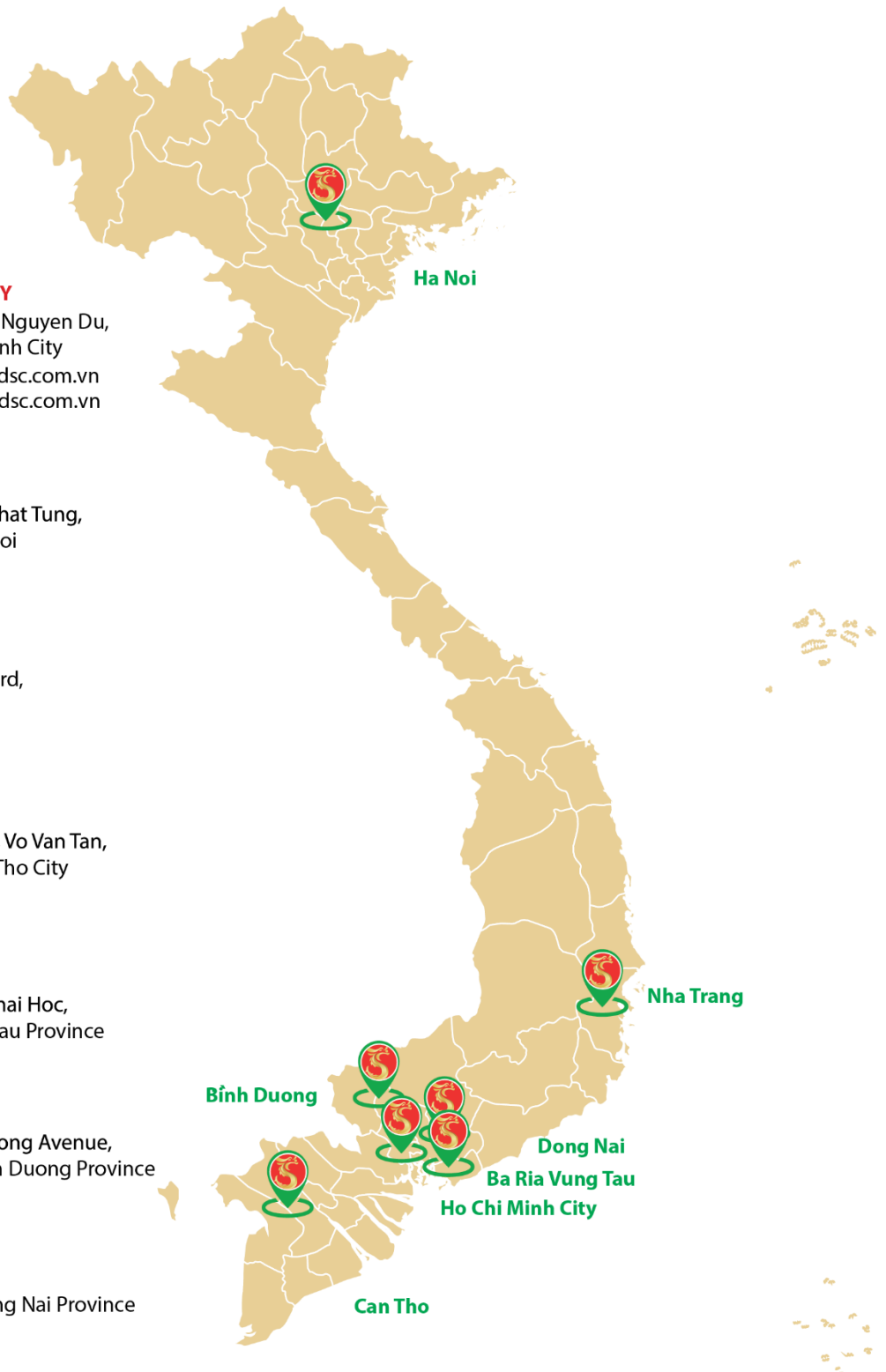
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